

# WHEAT PRICES UP AS VISIBLE DROPS

Closing Quotations Unsettled but Higher—Strike News  
A Bull Factor.

**Chicago, Oct. 24.**—Unexpected falling off in the visible supply and increased talk of the rail strike being averted led to material upturn to-day in the price of wheat. Closing quotations, although unsettled, were 1% to 2 cents higher than those of Friday. Wheat was up 1.07¢, or \$1.08, and May, 1.12¢, to \$1.13¢. Corn gained 1¢ to 1½ cents and oats ¾¢ to ¾¢ cents. In provisions the outcome varied from 12½ cents decline to 15 cents advance.

Most of the traders in wheat had looked for a liberal enlargement to-day's visible supply. As soon, however, as indications that the rail strike was imminent, it was evident that no unbound appeared persistent buying by strong commission houses set in. Demand for wheat was stimulated by current developments which caused many dealers to conclude that the strike situation was clearing rapidly. Still further encouragement for bulls was found in predictions that more than next few weeks' record would be held back to take advantage of reduced freight rates. On the other hand, expert news was bearish, and partly because of that circumstance the day's best prices dropped at the close of the trading in the pit.

Corn and oats rose with wheat. Smallness of receipts counted as a bullish influence.

Downturns in the value of hogs made provisions average lower.

## CHICAGO PRICES.

**WHEAT.** Open, High, Low, Close. Previous week. December 1.05 1.05 1.05 1.08 Close. November 1.10% 1.14 1.09% 1.12% 1.10%  
**CORN.** 4.66 4.84 4.64 4.73 4.65  
**OATS.** 5.18 5.32 5.14 5.35 5.15  
**LARD.** 32¢ 33¢ 32¢ 33¢ 32¢  
**MEAT.** 9.00 9.00 8.95 9.02  
**RIBS.** 7.70 7.70 7.62 7.67 7.75  
**CHICKEN.** 7.70 7.70 7.65 7.75 7.80

Argentine exporters of wheat are expected to be stronger competitors of American wheat exporters, particularly among the European trade, as Argentina has a surplus of about 40,000,000 bushels. The Argentine farmers held their wheat, expecting higher prices, but the market has declined, and within two or three months the farmers will be harvesting another crop. European countries, realizing the situation, are not doing much purchasing here. Yesterday's purchases of cash wheat were very light and the demand for other grains was small.

## NEW YORK PRICES.

**WHEAT.** No. 1 hard, \$1.17; No. 1 Manitoba, \$1.18; No. 2 hard, \$1.05; No. 1 Manchuria, \$1.05; No. 2 mixed, \$1.05%; c. l. f. t. New York to arrive.

**COFFEE.** Market No. 2 yellow and No. 2 white, 64¢/lb.; No. 2 mixed, 64¢/lb.; c. l. f. t. N. Y. lake and rail shipment.

**GATO.** In the local market, name No. 3, 64¢/lb.; fancy clippings white, 65¢/lb.; ordinary clippings white, 65¢/lb.; ordinary clippings white, 47¢/lb.

**RAILROADS.** No. 2 Western, 9¢/ton; No. 1, 1.1¢/ton; No. 1 N. Y. export, 9¢/ton.

**BARLEY.** Market easy; feeding, 50¢ to 52¢; No. 1, 50¢ to 52¢; No. 2, 48¢ to 50¢; No. 3, 46¢ to 48¢; No. 4, 44¢ to 46¢; No. 5, 42¢ to 44¢; No. 6, 40¢ to 42¢; No. 7, 38¢ to 40¢.

**DAIRY.** Market easy; feeding, 50¢ to 52¢; No. 1, 50¢ to 52¢; No. 2, 48¢ to 50¢; No. 3, 46¢ to 48¢; No. 4, 44¢ to 46¢; No. 5, 42¢ to 44¢; No. 6, 40¢ to 42¢; No. 7, 38¢ to 40¢.

**INTELLIGENCE.** No. 2 Western, 9¢/ton; No. 1, 1.1¢/ton; No. 1 N. Y. export, 9¢/ton.

**INTERIOR RECEIPTS.** Wheat, corn, oats. Yesterday, 1,564,000, \$1,043,000, 921,000. Last week, 2,412,000, \$1,411,000, 1,068,000. Last year, 2,180,000, 738,000, 869,000.

**SEABOARD RAILROADS.** Flour, wheat, corn. Yesterday, 8,000, 1,623,000. Last week, 12,900, 813,000, 9,000. Last year, 2,338,000, 91,000.

**FLORIDA.** New York Prices.

Spring, present, \$167.50; spring, clear, \$166; soft winter, straight, \$15.75/86; hard winter, straight, \$15.75/86. Rye flour, full, \$16.75/86; combed, full, white, 70¢/86; fine, granulated, \$1.05/1.70; feed, city, \$1.05/1.70; 100 lb. sacks, \$2.20; heavy middling do., \$2.20; red bran, 100 lb. sacks, \$2.00; red and middling do., \$2.20; 100 lb. flour, \$2.00; red and middling do., \$2.20; 100 lb. sacks, \$3.00; red do., flour, 140 lb. bags, \$3.00; oil meal, \$42.00.

**Minneapolis Prices.**

MINNEAPOLIS, Oct. 24.—Flour unchanged to 10 cents lower; in carload lots, general patents quoted at \$7.25¢/50 lb., which contains with \$25.65, 47¢/lb. in the corresponding 1320 period. Its operating profits during the former were \$234,155 and its interest charges \$33,040.

## SHORT TERM NOTES.

The American-La France Fire Engine Company reports for the third quarter of 1921 a net income of \$166,115 after tax expense, or \$16,411 in the corresponding 1320 period. Its operating profits during the former were \$234,155 and its interest charges \$33,040.

## Maturing 1921 to 1929.

Rate, Due, Bid, Ask.  
AlumCo, Nov. 7, 1923 93¢ 94¢  
AmCottonOil, .08 Sept. 2, 1924 93¢ 94¢  
AmTelTel, .08 Oct. 1923 93¢ 94¢  
AmTelTel, .08 Feb. 1924 93¢ 94¢  
AmTelTel, .08 Dec. 1924 93¢ 94¢  
AmTelTel, .08 July 1925 101 101 1/2  
AmTelTel, .08 Jan. 1926 101 101 1/2  
AmTelTel, .08 April 1927 101 101 1/2  
AmTelTel, .08 July 1928 101 101 1/2  
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